



**MODERN SLAVERY STATEMENT
FOR THE YEAR ENDED
31ST DECEMBER 2017**

Compagnie Française d'Assurance
pour le Commerce Extérieur
COFACE



Introduction

This statement sets out Coface in the UK's actions to understand all potential modern slavery risks related to its business and to put in place steps that are aimed at ensuring that there is no slavery or human trafficking in its own business and its supply chains.

Whilst recognising that this risk is reduced because of the nature of its activity – credit insurance – Coface in the UK is fully committed to preventing slavery and human trafficking in its corporate activities and its supply chains.

Organisational structure

Coface in the UK is a branch of Compagnie Française d'Assurance pour le Commerce Extérieur, a company incorporated in France with limited liability, registered in England and Wales number BR001974/FC017117 and in Ireland number 905089. Coface UK Services Limited is registered in England and Wales number 03946800.

To be able to undertake financial activities in the UK, Coface is subject to regulatory authorisations and licences, and its conduct is monitored through the implementation of regulatory principles, controls and training programmes for its employees.

Relevant policies

Since 2003, the Coface group has signed up to the ten Principles of the United Nation's Global Compact, which are derived from the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption. We operate in ways that meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption.

The organisation operates the following policies that describe its approach to the identification of modern slavery and human trafficking risks:

- Group corporate social responsibility: When promoting safer trade, we do so with a constant commitment to ensuring we have a positive impact on our environment, our communities, our clients, our employees and all of the Group's other stakeholders.
- Whistleblowing policy: The organisation encourages all its workers, customers and other business partners to report any concerns related to the direct activities, or the supply chains of, the organisation. This includes any circumstances that may give rise to an enhanced risk of slavery or human trafficking. The organisation's whistleblowing procedure is designed to make it easy for workers to make disclosures, without fear of retaliation.



- **Employee code of conduct:** The organisation's code makes clear to employees the actions and behaviour expected of them when representing the organisation. The organisation strives to maintain the highest standards of employee conduct and ethical behaviour when operating in the UK or abroad.
- **Supplier and procurement due diligence:** The organisation is committed to ensuring that its suppliers adhere to the highest standards of ethics, including corporate social responsibility. Serious violations will lead to the termination of the business relationship.
- **Recruitment and international mobility:** The Board of Directors is responsible for ensuring that appropriate policies are in place to govern areas of our business susceptible to human trafficking.

Training

The organisation requires the Management Board, Facilities, Compliance and HR professionals in the UK to complete training on modern slavery.

The organisation's modern slavery training covers:

- how to identify the signs of slavery and human trafficking
- what initial steps should be taken if slavery or human trafficking is suspected
- how to escalate potential slavery or human trafficking issues to the relevant parties within the organisation
- what external help is available, for example through the Modern Slavery Helpline, Gang masters and Labour Abuse Authority and "Stronger together" initiative

Awareness-raising programme

As well as training staff, the organisation has raised awareness of modern slavery issues by putting up posters across the organisation's premises and circulating emails to explain:

- the basic principles of the Modern Slavery Act 2015
- how employers can identify and prevent slavery and human trafficking
- what employees can do to flag up potential slavery or human trafficking issues to the relevant parties within the organisation; and
- what external help is available, for example through the Modern Slavery Helpline.

Statement approved on behalf of Compagnie Française d'Assurance pour le Commerce Extérieur in the UK by:

Frédéric Bourgeois
Managing Director, UK and Ireland

