

## F55 Additional premium raise

- 1 The premium to be paid for the past *insurance period* will be amended retroactively by an *additional premium raise* stipulated in the Schedule if the ratio, being the indemnification paid in proportion to the premium paid (excluding insurance tax) in the past *insurance period*, is exceeding the claims ratio stipulated in the Schedule
- 2 Aforementioned claims ratio and the additional premium raise will be calculated within one month after expiry of the insurance period or after receipt of the turnover or outstanding balance possibly still to be declared by you according to the provisions and conditions of this contract.
- 3 Every claim payment after expiry of this contract will be assigned to the last *insurance period*. In this case we have the right to re-calculate the *claims ratio* and to calculate the *additional premium raise* for the last *insurance period* every time a claim payment after expiry of this contract is done and to invoice to you the corresponding *additional premium raise*, if there is any.