

F48 Premium surcharge in the event of claims

After completion of each *insurance period*, we will have the right to invoice a possible additional premium surcharge subject to the following terms and conditions:

- a) Basis for the calculation of the premium surcharge is the premium (before any applicable tax or duty) of an *insurance period*.
- b) Claim payments made for **debts** of this *insurance period* including claim reserves made for **debts** of this *insurance period* are being set into relation to the premium (before any applicable tax or duty) of the according insurance period (claim ratio).
- c) If the claims ratio of an *insurance period* reaches one of the percentage rates according to the *premium surcharge scale* stated in the Schedule, the premium surcharge allocated to such claims ratio shall be applied retrospectively for the respective *insurance period*.
- d) The settlement of the premium surcharge will be processed upon the *time of settlement* stipulated in the Schedule.

This settlement is provisional, if at the *time of settlement* **debts** for the according *insurance period*, for which no claim payments are to be made or claim reserves have been made, are still outstanding.

A final settlement of the premium surcharge will be made, after all **debts** of the according *insurance period* have been paid, respectively the claim settlements for these **debts** has been finalised.

/ Invoicing Module

Alternative 1:

Premium Surcharge Scale

Claims Ratio

from 65 %

Premium surcharge

20 %

The time of settlement is: days after expiry of an insurance period

Alternative 2:

Premium Surcharge Scale

Claims Ratio

from 65 % to under 100 %

as from 100 %

Premium surcharge

20 %

40 %

The time of settlement is: days after expiry of an insurance period

Alternative 3:

Premium Surcharge Scale

Claims Ratio

from 65 % to under 100 %

from 100 % to under 120 %

as from 120 %

Premium surcharge

20 %

40 %

65 %

The time of settlement is: days after expiry of an insurance period

and so on