

## F24 No claims bonus

If, for **debts** of an *insurance period*, the premium of which has been invoiced and paid in full, no claims payment was made or is to be made and if this contract is renewed for a further *insurance period*, you will be granted a no claims bonus for the respective *insurance period*.

This no claims bonus will be calculated on the basis of a *percentage* and the sum of all premiums paid for the respective *insurance period*, as follows:

- a) For an *insurance period* free of claims, we shall grant you a *percentage* level 1 on the premium paid for this *insurance period*.
- b) Should the next and the following *insurance periods* be also free of claims, we shall grant you a *percentage* level 2 on the respective premium paid for these *insurance periods*.
- c) If, however, an *insurance period* free of claims is followed by a year in respect of which indemnification is payable, or expected to be payable, the aforementioned grading of the no claims bonus shall not recommence at *percentage* level 1 until the following *insurance period* is again free of claims.

The no claims bonus shall be credited after expiry and full settlement of the respective *insurance period*. However, if subsequently an indemnification is payable or expected to be payable by us for **debts** of the respective *insurance period*, the no claims bonus already granted for this *insurance period* shall lapse with retroactive effect. The no claims bonus already granted for this *insurance period* will then be setoff against the indemnification payable by us. To the extent that the indemnification does not reach the amount of the no claims bonus already granted for the respective *insurance period*, we shall be entitled to immediate reimbursement of the still unbalanced remaining part of the no claims bonus.

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Indications in the Schedule, Art. 9

The percentage level 1 is:

The percentage level 2 is:

## Invoicing Module

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In addition, a non-prejudicial threshold may be agreed. In this case, the following wording has to be added to Art. 9 of the Schedule (following the percentage rates):

The no claims bonus for an *insurance period* shall also be granted if the indemnifications paid or expected to be paid for **debts** of the respective *insurance period* do not exceed the *non-prejudicial threshold*. If, however, the *non-prejudicial threshold* is exceeded, the no claims bonus for the respective *insurance period* shall become forfeited.

The *non-prejudicial threshold* is:

EUR .....

or

nn % of the premium for the respective *insurance period*

In addition, an option *may* be agreed. In this case, the following wording has to be added to Art. 9 of the Schedule (following the percentage rates or the non-prejudicial threshold):

Upon expiry of each *insurance period* you are entitled to chose between the no claims bonus for the respective *insurance period* or the indemnifications for already occurred or still occuring claims with respect to **debts** which arose in this *insurance period*. You shall inform us of your decision in writing within xx days from the expiry of the respective *insurance period*. Your deciding for the no claims bonus represents at the same time a waiver of all and any rights to indemnification for present or future claims with respect to **debts** that arose in this *insurance period*. Any indemnification payments already received shall be returned to us without delay. If you chose the indemnification payments, any no claims bonus already granted shall be returned to us without delay.