

Profit sharing

If this contract remains in force for three consecutive *insurance periods*, you will have the right to a possible profit-sharing of this period calculated as follows:

- a) Upon settlement of the last claim for the said period, we will open an account. We will enter on the credit side the premiums paid by you for this period, and enter on the debit side a percentage of those premiums – specified in the Schedule – and the net claim payments for the same period.
- b) Should this account show a credit balance, we will refund to you a percentage of this credit balance, as specified in the Schedule.
- c) Should this account show a debit balance, this debit balance will be automatically entered on the debit side of the account for the following three-year period.
- d) The payment of the profit-sharing is subject to the renewal of the contract at the expiration date.
- e) Your request for payment of the profit-sharing shall constitute a waiver of your rights to payment of any subsequent claims relating to the *insurance period* for which the profit-sharing is paid.