

## Recoveries Module

**Recoveries** are subject to the following provisions:

- 1 You must let us know immediately of any **recoveries** you receive after you have notified us of an **overdue account**.
- 2 **Recoveries** received before payment of a claim will be applied to the balance of the outstanding account and will be applied to the earliest invoices first.
- 3 Any **recoveries** received after the payment of a claim will be for our account within the limit of the claim paid.

Should the total amount of **recoveries** exceed the claim paid, the portion of **recoveries** exceeding the claim paid will be for your account.

However, should the total amount of **recoveries** exceed the amount of the **debt**, at the date when the claim was paid (including any interest for late payment), the excess would be for your account after deduction of the recovery costs.