

Claim Payment Module

Top cover

1 Purpose

This module is aimed at offering you an additional claim payment whenever the cover granted by us is less than the amount requested by you.

We grant you the right to an additional claim payment when a **net debt** exceeds the amount of the credit limit or of the @rating limit on one of your buyers, under the following conditions:

- ♦ the buyer must be located in one of the *countries* listed under the scope of this contract
- ♦ buyers rated X, or on which we have refused or cancelled a credit limit are not covered by this module.

2 Additional claim payment per buyer

When the **net debt** on a buyer exceeds the amount of the credit limit or of the @rating limit, the claim payment is calculated according to the conditions of the contract and is then increased by the *top cover percentage* fixed in the schedule under the following conditions:

- a) the *additional claim payment per buyer* cannot exceed the amount fixed in the schedule,
- b) the *additional claim payment per buyer* cannot exceed 10 times the *additional premium* as defined by article 4 below,
- c) in any event, the total claim payment made in accordance with article 3.6 of the General Provisions of the contract and this module, is equal to the amount of the **net debt** within the limit of the amount requested; and this notwithstanding the provisions of Art. 3.1 of the General Provisions.

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3 Maximum liability

The total amount paid, in respect of the claims covered by this module, will not exceed the *specific maximum liability* fixed in the schedule.

This *specific maximum liability* relates only to the claims paid under this module and is independent of the *maximum liability* fixed in the schedule of the contract. The conditions of the *maximum liability* provided in the schedule applies to the total amount paid in respect of the contract as a whole and of this module.

4 Premium

You will pay us an *additional premium* for this cover. It will be paid together with the premium paid for **non-payment** risk in this contract.