

Collection services for insolvency

- 1 After occurrence of a case of **insolvency**, we will provide you with collection services for the **debts** to which this contract applies.
- 2 You must send us a request for intervention, together with the written evidence of your **debt** and of any **security** you may have obtained as soon as you become aware of your buyer's **insolvency**.
- 3 Within the framework of these services, we will have full power to exercise your rights in relation to your **debts** and especially power to compound, whether these **debts** are covered in whole or in part. You will support any decision we may make in this respect and you will give us an irrevocable mandate, and any documents or titles we may require to provide the collection services, it being understood that we will pursue cases according to our own judgement of the merit of so doing and will decide what resource to apply.

If we do not perform the collection services ourselves, you will take any such measures – in agreement with us or according to our instructions - as may be deemed necessary to protect your rights and to secure the payment of the **debt**, which may imply reselling the goods.
- 4 We will bear the full costs of the pre-legal and legal recovery actions we take or you take – in agreement with us or according to our instructions - subject to the provisions applicable to the **recoveries**. You will pay for any collection actions you undertake yourself at your own initiative.
- 5 These services are not available for **debts** which are subject to a **dispute**.