

B79 Credit limits

The credit limit is determined by us in the following conditions:

- 1 You must request a credit limit for each of your buyers in respect of transactions falling within the *scope of this contract*. The aggregate amount of credit limit requested by you cannot be lower than the outstanding balance at end of each quarter.
- 2 Without prejudice of the provisions of the article 4 below, you cannot withdraw the credit limit on a given buyer until the debt of said buyer is fully paid or until the date on which the claim becomes eligible for payment.
- 3 In response to your request, we will notify you our credit limit decision that sets the maximum amount covered and any specific conditions as may be applicable to it.

If our credit limit is subject to your obtaining a **security**, this **security** must be valid and enforceable.

Our credit limits are confidential: you undertake not to disclose the contents of our credit limits to any third party that is not noted in this contract. For the persons who are noted in this contract, you undertake that they will keep them confidential.

- 4 When requesting an initial or revised credit limit, you must advise us of any **adverse information** and of any **overdue account** for which, at the date of the request, the *maximum credit period* has expired.
- 5 For each buyer on which we have granted a credit limit, we will provide a monitoring service. Unless otherwise specified on the credit limit **notice**, our decisions will become

Risk Module

effective on the date we receive your request and they are not limited in time and remain valid for the amount granted unless we give you **notice** of reduction or cancellation of cover. We have the right to refuse, reduce or cancel a credit limit at any time and should we do so, then the refusal, reduction or cancellation will become effective for **deliveries**, **shipments**, or performance of services made from the date of our **notice**.

- 6 Notwithstanding anything to the contrary contained in this contract, in case we reduce or cancel a credit limit upon your request, then such reduction or cancellation will become effective for any losses which occur from the date of our **notice**, regardless of whether the relevant **deliveries**, **shipments** or performance of services were made before or after the date of our **notice**.