

First sale

The **deliveries**, **shipments** or performance of services made to a new buyer between the date when we receive your credit limit request and the date of our **notice** are covered under the following specific conditions in case of a refusal or restricted decision:

- your buyer must be located in one of the *countries* listed for this facility in the schedule. We reserve the right to modify the list of *countries* concerned during the *insurance period*,
- you must send a credit limit request for the buyer concerned before the first **delivery** or **shipment** made or the first service performed to him,
- you must not be aware of any **adverse information** concerning the buyer.

The **deliveries**, **shipments** or performance of services made between the date when we receive your credit limit request and the date of our **notice** are covered for either:

- the *insured percentage* provided for in the schedule for the buyers approved by us applied to the credit limit;

Or in the case of a refusal or restricted decision;

- the *specific insured percentage* applied to the *maximum first sale amount* set out in the schedule.

Even if we have refused to grant, in whole or in part, the credit limit requested by you, you still have to declare all relevant amounts from **debts** made within the cover under the first sale facility for premium calculation according to the terms and conditions of this contract.