

First sale clause with information source

The **deliveries**, **shipments** or performance of services made to a new buyer between the date when we receive your credit limit request and the date of our **notice** are covered under the following specific conditions in case of a refusal or restricted decision:

- your buyer must be located in one of the *countries* listed for this facility in the Schedule. We reserve the right to modify the list of *countries* concerned during the *insurance period*,
- you must send a credit limit request for the buyer concerned before the first **delivery** or **shipment** made or the first service performed to him,
- at the time of **delivery** or **shipment** of goods or performance of services, as the case may be, you must have obtained an information report. This report must not be older than 6 months and must be from an *information source* approved by us and specified for this facility in the Schedule. The information report must not be adverse in any way nor include any reserves (e.g. **securities**) or negative qualifications concerning the buyer,
- you must not be aware of any **adverse information** concerning the buyer.

The **deliveries**, **shipments** or performance of services made between the date when we receive your credit limit request and the date of our **notice** are covered:

- either with the *insured percentage* provided for in the schedule for the buyers approved by us applied to the credit limit,
- or, in case of a refusal or restricted decision, with the *specific insured percentage* applied to the *maximum first sale amount* set out in the Schedule.

Even if we have refused to grant, in whole or in part, the credit limit requested by you, you still have to declare all relevant amounts from **debts** made within the cover under first sale facility for premium calculation according to the terms and conditions of this contract.