

## Pending orders

### 1 Reduction of cover

If we reduce a credit limit or an @rating limit on a buyer, we will maintain cover for the **deliveries, shipments** or services that you are obliged to make or perform within the period specified in the schedule, following the date of our **notice**.

This cover is subject to the following conditions:

**1.1** The **deliveries, shipments** or services performed must correspond to:

(i) a **sales contract** entered into less than six months before the date of our **notice**,

or

(ii) a schedule of **deliveries, shipments** or services which have been agreed upon with the buyer less than six months before the date of our **notice**,

We will require you to provide evidence of the **sales contract** or schedule of **deliveries, shipments** or services in the event of a claim.

**1.2** The buyer concerned cannot be subject to **insolvency**, nor have any **overdue account** beyond sixty days

### 2 Cancellation of cover

We will not maintain cover following the date of our **notice** for buyers on whom we have cancelled the credit limit or @rating limit. Notwithstanding this, within eight days from the date of our **notice**, you may request our approval for the cover of orders taken from a buyer on whom we have cancelled the credit limit or @rating limit.

**2.1** If we approve your request, cover will continue to apply for the period specified in the schedule from the date of our **notice** of cancellation of cover, unless we agree a different period in writing, subject to the conditions specified in articles. 1.1 and 1.2 above.

**2.2** If we refuse to maintain our cover on your request, provided that the buyer is neither **insolvent** nor subject to a **notification of overdue account**, we will cover the loss you may sustain in reselling the goods, up to a maximum of 50% of their invoice value within the limit of the balance available on the credit limit or @ rating limit previously agreed by us.